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WASHINGTON, DC - U.S. Congressman Mike Pence made the following statement today after the president's Office of Management and Budget, and the nonpartisan Congressional Budget Office, released updated information on the outlook of the federal budget:

"For months the president stood by erroneous economic numbers to justify his plans for a government takeover of health care and a new national energy tax. As independent experts from both political stripes sounded the alarm, the president pressed forward with record spending, record deficits, and record debt.

"Now, his Administration finally admits the real impact his economic plan will have on our nation's fiscal future, an admission that includes roughly \$9 trillion in new debt. The budget disaster we face is no longer one the president inherited but one he helped create, with the support of Congressional Democrats.

"We owe it not only to today's taxpayers but to future generations, to get the government's fiscal house in order. The president and Democrats in Congress should stop burdening future generations of Americans with unsustainable debt, and begin working with Republicans to deliver on their promise for fiscal responsibility."